

GOAU ETF

The **U.S. GLOBAL GO GOLD AND PRECIOUS METAL MINERS ETF (GOAU)** tracks the U.S. Global Go Gold and Precious Metal Miners Index (GOAUX), which uses a **SMART BETA 2.0** strategy to help capture the performance of companies engaged in the production of precious metals either through active (mining or production) or passive (owning royalties or production streams) means.

Pioneers in Gold Investing

U.S. Global Investors is known for expertise in gold and precious metals – launching the first no-load gold fund in the U.S. in 1974. We advocate for a 10 percent portfolio weighting in gold and gold-related securities with 5 percent in bullion, coins or jewelry and the other 5 percent in gold mutual funds, ETFs or stocks. With over 30 years' experience in the space, CEO and chief investment officer Frank Holmes took his gold knowledge and blended it with a quant model to create a smart-factor, rules-based ETF in 2017.

How GOAU Stands Out

GOAU is different because it focuses not just on mining stocks with large market caps, as many funds do. Instead, it seeks high-quality, well-managed producers that have a proven track record of sustainable profitability even when precious metal prices are down.

We invest in companies with strong balance sheets and attractive portfolios of active mines, among other factors. Companies that rely primarily on debt to finance their business are eliminated from the index, which uses a smart-factor, rules-based model consisting of common stocks listed on well-developed exchanges across the globe. GOAU places special emphasis on North American royalty and streaming companies, which we consider to be the “smart money” of the metals and mining space. The fund stands out for its focus on royalty companies.

What Are Royalty Companies?

Royalty companies serve as specialized financiers that provide upfront capital to help fund producers' exploration and production projects. In return, they receive royalties on whatever is produced



WHY INVEST IN ROYALTY COMPANIES?



Risk Management:

Royalty companies help investors manage common risks associated with traditional mining producers.



Cost Savings:

Royalty companies avoid huge operating expenses as they are not responsible for building and maintaining mines and other costly infrastructure.



Diversification:

Royalty companies hold highly diversified portfolios of mines and assets, mitigating concentration risk if one property stops producing.



Capital Allocation:

Royalty companies are generally better at allocating capital, taking on very little debt and deploying cash reserves only at the most opportune times.

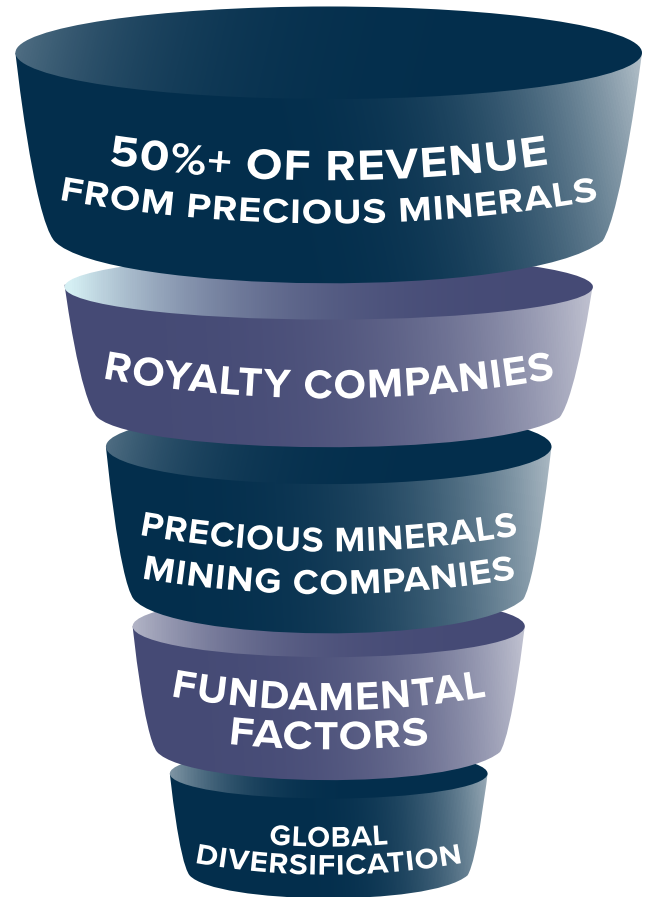
or rights to a “stream.” A stream is an agreed-upon amount of gold, silver or other precious metal at a fixed, lower-than-market price. Many producers prefer obtaining credit from royalty companies because terms are typically less onerous than those offered by traditional lenders. As an added bonus, most royalty companies provide producers with expert consultancy from their world-class team of mining engineers, geologists and metallurgists.

FUND DETAILS

TICKER:	GOAU
CUSIP:	26922A719
INTRADAY NAV:	GOAU.IV
EXPENSE RATIO:	0.60%
INCEPTION DATE:	06/27/2017
NUMBER OF HOLDINGS:	28
STOCK EXCHANGE:	NYSE Arca

4 Tiers in GOAU Index

- 1 Top 3 Royalty Companies**
 3 highest-scoring royalty companies, in North America, that have a market capitalization of at least \$1 billion receive a weight of 10% each.
- 2 5 Precious Minerals Companies**
 5 highest-scoring companies that are either domiciled in North America, or have a U.S. listed ADR and are domiciled in South Africa, the U.K. or Australia, and have a minimum market cap of \$400 million, receive a weight of 4% each.
- 3 10 Precious Minerals Companies**
 10 highest-scoring companies that are either domiciled in North America, or have a U.S.- listed ADR and are domiciled in South Africa or the U.K., and have a minimum market cap of \$200 million, receive a weight of 3% each.
- 4 10 Precious Minerals Companies**
 10 highest-scoring companies that are domiciled outside of North America and have a market cap of at least \$200 million receive a weight of 2% each.



The index is rebalanced and reconstituted quarterly in March, June, September and December.

*Eligibility for index inclusion changes based on the AUM of the fund licensing the index. See prospectus for further information.



U.S. Global ETFs
NYSE: GOAU

Please consider carefully a fund's investment objectives, risks, charges and expenses. For this and other important information, obtain a statutory and summary prospectus by visiting www.usglobalefts.com. Read it carefully before investing.

Investing involves risk, including the possible loss of principal. Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the fund. Brokerage commissions will reduce returns. Because the fund concentrates its investments in specific industries, the fund may be subject to greater risks and fluctuations than a portfolio representing a broader range of industries. The fund is non-diversified, meaning it may concentrate more of its assets in a smaller number of issuers than a diversified fund. The fund invests in foreign securities which involve greater volatility and political, economic and currency risks and differences in accounting methods. These risks are greater for investments in emerging markets. The fund may invest in the securities of smaller-capitalization companies, which may be more volatile than funds that invest in larger, more established companies. The performance of the fund may diverge from that of the index. Because the fund may employ a representative sampling strategy and may also invest in securities that are not included in the index, the fund may experience tracking error to a greater extent than a fund that seeks to replicate an index. The fund is not actively managed and may be affected by a general decline in market segments related to the index. Gold, precious metals, and precious minerals funds may be susceptible to adverse economic, political or regulatory developments due to concentrating in a single theme. The prices of gold, precious metals, and precious minerals are subject to substantial price fluctuations over short periods of time and may be affected by unpredicted international monetary and political policies. We suggest investing no more than 5% to 10% of your portfolio in these sectors.

Past performance does not guarantee future results.

The U.S. Global GO GOLD and Precious Metal Miners Index uses a robust, dynamic, rules-based smart-factor model to select precious minerals companies that earn over 50% of their aggregate revenue from precious minerals through active (mining or production) or passive (royalties or streams) means. The index uses fundamental screens to identify companies with favorable valuation, profitability, quality and operating efficiency. An investment cannot be made directly in an index.

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Smart beta 2.0 combines the benefits of passive investing and the advantages of active investing strategies.

Quant investing, or quantitative analysis, is the use of statistical models in investment management.

Learn more by
scanning the code:

