



U.S. Global GO GOLD and Precious Metal Miners ETF

GOAU (Principal U.S. Listing Exchange: NYSE)

Semi-Annual Shareholder Report | June 30, 2024



This semi-annual shareholder report contains important information about the U.S. Global GO GOLD and Precious Metal Miners ETF for the period of January 1, 2024, to June 30, 2024. You can find additional information about the Fund at <https://usgloaetfs.com/fund/u-s-global-go-gold-and-precious-metal-miners-etf/>. You can also request this information by contacting us at 1-800-617-0004.

This report describes changes to the Fund that occurred during the reporting period.

WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

| Fund Name | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|---|--------------------------------|---|
| U.S. Global GO GOLD and Precious Metal Miners ETF | \$31 | 0.60% |

KEY FUND STATISTICS (as of June 30, 2024)

| | |
|-------------------------------|--------------|
| Net Assets | \$94,089,064 |
| Number of Holdings | 30 |
| Portfolio Turnover | 54% |
| 30-Day SEC Yield | 0.66% |
| 30-Day SEC Yield Unsubsidized | 0.66% |

Visit <https://usgloaetfs.com/fund/u-s-global-go-gold-and-precious-metal-miners-etf/> for more recent performance information.

WHAT DID THE FUND INVEST IN? (as of June 30, 2024)

| Top Sectors | (%) | Top 10 Issuers | (%) | Top Ten Countries | (%) |
|-----------------|-------|---|-------|-------------------|-------|
| Basic Materials | 99.7% | Royal Gold, Inc. | 10.4% | Canada | 58.7% |
| Cash & Other | 0.3% | Franco-Nevada Corporation | 10.1% | United States | 17.0% |
| | | Wheaton Precious Metals Corporation | 10.0% | Australia | 13.7% |
| | | Mount Vernon Liquid Assets Portfolio, LLC | 6.2% | South Africa | 10.6% |
| | | B2Gold Corporation | 4.2% | United Kingdom | 2.2% |
| | | Sandstorm Gold, Ltd. | 4.1% | Jersey | 2.1% |
| | | Triple Flag Precious Metals Corporation | 4.1% | Peru | 2.0% |
| | | Dundee Precious Metals, Inc. | 4.0% | Cash & Other | -6.3% |
| | | Osisko Gold Royalties, Ltd. | 3.8% | | |
| | | Harmony Gold Mining Company, Ltd. | 3.4% | | |

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://usgloaetfs.com/fund/u-s-global-go-gold-and-precious-metal-miners-etf/>

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your U.S. Global Investors, Inc. documents not be householded, please contact U.S. Global Investors, Inc. at 1-800-617-0004, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by U.S. Global Investors, Inc. or your financial intermediary.