

## FUND DESCRIPTION: QUANT APPROACH

The U.S. Global GO GOLD and Precious Metal Miners ETF (NYSE Arca: GOAU) provides investors access to companies engaged in the production of precious metals either through active (mining or production) or passive (owning royalties or production streams) means.

## SMART BETA 2.0 INDEX DESCRIPTION

The U.S. Global GO GOLD and Precious Metal Miners Index uses a robust, dynamic, smart beta 2.0 rules-based smart factor model to select precious minerals companies that earn over 50% of their aggregate revenue from precious minerals through active (mining or production) or passive (royalties or streams) means. The index uses fundamental screens to identify companies with favorable valuation, profitability, quality and operating efficiency. The index consists of 28 common stocks or related ADRs .

## TOP 10 HOLDINGS

Company	Weight
Royal Gold, Inc.	10.35%
Franco-Nevada Corporation	10.07%
Wheaton Precious Metals Corp.	9.97%
B2Gold Corporation	4.18%
Sandstorm Gold, Ltd.	4.08%
Triple Flag Precious Metals Corp.	4.07%
Dundee Precious Metals, Inc.	4.02%
Osisko Gold Royalties, Ltd.	3.76%
Harmony Gold Mining Company, Ltd.	3.38%
Kinross Gold Corporation	3.31%

## PERFORMANCE HISTORY data as of June 30, 2024

	1 MONTH	3 MONTH	6 MONTH	YTD	1 YEAR	3 YEAR	5 YEAR	SINCE INCEPTION
<b>NAV%</b>	-6.95%	6.78%	11.51%	11.51%	16.62%	0.95%	8.17%	8.42%
<b>MARKET VALUE%</b>	-6.86%	6.62%	11.77%	11.77%	16.35%	1.02%	8.31%	8.40%

*The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. For performance data current to the most recent month-end please call 844.383.5387 or visit [www.usglobletfs.com](http://www.usglobletfs.com). Short term performance, in particular, is not a good indication of the fund's future performance, and an investment should not be made based solely on returns.*

*Smart beta 2.0 combines the benefits of passive investing and the advantages of active investing strategies.*

*Quant investing, or quantitative analysis, is the use of statistical models in investment management.*


## FUND DETAILS

<b>TICKER:</b>	GOAU
<b>CUSIP:</b>	26922A719
<b>INTRADAY NAV:</b>	GOAU.IV
<b>EXPENSE RATIO:</b>	0.60%
<b>INCEPTION DATE:</b>	6/27/2017
<b>NUMBER OF HOLDINGS:</b>	29
<b>STOCK EXCHANGE:</b>	NYSE Arca


## INDEX DETAILS

<b>INDEX TICKER:</b>	GOAUX
<b>REBALANCE SCHEDULE:</b>	Quarterly
<b>WEIGHTING:</b>	Market Cap and Fundamental Factor Based
<b>AVERAGE MARKET CAP:</b>	4.6 B
<b>WEIGHTED AVERAGE MARKET CAP:</b>	7.6 B

## FUND INDUSTRY BREAKDOWN

 Mining	99.69%
Other	0.31%

## ROYALTY MODEL

 Royalty companies can help investors manage many common risks associated with traditional producers. Because they're not directly responsible for building and maintaining mines and other costly infrastructure, huge operating expenses can be avoided.

## FUND COUNTRY BREAKDOWN

Canada	58.85%
Australia	13.74%
South Africa	10.68%
United States	10.39%
United Kingdom	2.23%
Jersey	2.09%
Peru	2.02%

## FUND CHARACTERISTICS

Total number of holdings	29
Total Net Assets	\$94.1 Million
P/E Ratio	5.76x

## MARKET CAP BREAKDOWN

Large Cap (over \$10 Billion)	27.58%
Mid Cap (\$1-\$10 Billion)	62.05%
Small Cap (under \$1 Billion)	10.37%
<b>Average Weighted Market Capitalization</b>	<b>7.6 Billion</b>

## HOW DO ROYALTY & STREAMING COMPANIES' FINANCIAL MODELS WORK?



**ROYALTY COMPANY**



**ROYALTY OR STREAM**



**PAYMENT FOR STREAM DELIVERY**



**OPERATING COMPANY**

Please consider carefully a fund's investment objectives, risks, charges and expenses. For this and other important information, obtain a statutory and summary prospectus by visiting [www.usgloaetfs.com](http://www.usgloaetfs.com). Read it carefully before investing.

Investing involves risk, including the possible loss of principal. Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the fund. Brokerage commissions will reduce returns. Because the fund concentrates its investments in specific industries, the fund may be subject to greater risks and fluctuations than a portfolio representing a broader range of industries. The fund is non-diversified, meaning it may concentrate more of its assets in a smaller number of issuers than a diversified fund. The fund invests in foreign securities which involve greater volatility and political, economic and currency risks and differences in accounting methods. These risks are greater for investments in emerging markets. The fund may invest in the securities of smaller-capitalization companies, which may be more volatile than funds that invest in larger, more established companies. The performance of the fund may diverge from that of the index. Because the fund may employ a representative sampling strategy and may also invest in securities that are not included in the index, the fund may experience tracking error to a greater extent than a fund that seeks to replicate an index. The fund is not actively managed and may be affected by a general decline in market segments related to the index. Gold, precious metals, and precious minerals funds may be susceptible to adverse economic, political or regulatory developments due to concentrating in a single theme. The prices of gold, precious metals, and precious minerals are subject to substantial price fluctuations over short periods of time and may be affected by unpredicted international monetary and political policies. We suggest investing no more than 5% to 10% of your portfolio in these sectors.

It is not possible to invest in an index.

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Market Capitalization is the value of the fund as determined by the market price of its issued and outstanding stock. The Weighted Average Market Capitalization of a portfolio equals the average of each holding's market cap, weighted by its relative position size in the portfolio (in such a weighting scheme, larger positions have a greater influence on the calculation). Price-Earnings Ratio (P/E Ratio) is determined by dividing the price of the stock by the company's forecasted earnings per share. Fund hold-ings and allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.